CALIFORNIA DEPARTMENT OF JUSTICE

MODIFIED TEXT OF PROPOSED REGULATIONS

TITLE 11. LAW DIVISION 1. ATTORNEY GENERAL CHAPTER 20. CALIFORNIA PAWN AND SECONDHANDDEALER SYSTEM (CAPSS)

Note: The original proposed regulations are in single underline. June 3, 2019 modifications are in double strikethrough and <u>double underline</u> format. The most recent changes are in blue italicized <u>double strikethrough</u> and red <u>double underline</u> format.

Chapter 20. California Pawn and SecondhandDealer System (CAPSS)

Article 2. License Fees

§2001 999.501. Initial License Fee.

(a) The initial license fee for a licensed pawnbroker or a secondhand dealer is \$300.00.

(b) The initial license fee shall be paid by check or money order payable to California Department of Justice and submitted to the licensing authority.

Note: Authority cited: Sections 21641, 21642, and 21642.5, Business and Professions Code; Sections 21300, and 21301, Financial Code. Reference: Sections 21641, 21642, and 21642.5, Business and Professions Code; Sections 21300, and 21301, Financial Code.

§2002 999.502. License Renewal Fee.

(a) The license renewal fee for a licensed pawnbroker or a secondhand dealer is \$300.00.

(b) The license renewal fee shall be paid by check or money order payable to California Department of Justice and submitted to the licensing authority.

(c) The license term is two years from the date of issue. If not renewed, the license is expired the calendar day following the end of the license term.

(d) License renewal fees must be received by the Department prior to the end of the license term. Thereafter, license renewal fees are delinquent.

(e) <u>CAPSS access is denied whenever license renewal fees are delinquent.</u><u>Access to CAPSS shall</u> <u>be denied whenever license renewal fees are delinquent for 60 calendar days beyond the</u> <u>expiration date of the license.</u> Note: Authority cited: Sections 21641, 21642, and 21642.5, Business and Professions Code; Sections 21300, and 21301, Financial Code. Reference: Sections 21641, 21642, and 21642.5, Business and Professions Code; Sections 21300, and 21301, Financial Code.