

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

ELIMINATES PROPERTY TAX EXEMPTIONS FOR RELIGIOUS USE. INITIATIVE

CONSTITUTIONAL AMENDMENT. Eliminates property tax exemptions based on

property's use for religious worship or other religious purposes, commencing on January 1,

2013. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on

state and local government: **Annual local government revenue increase of roughly**

\$225 million from property taxes levied on religious property. State General Fund savings

in most years of roughly \$100 million from increased local property tax revenues for school

and community college districts. (12-0012)