Date: July 30, 2009 Initiative No.: 09-0016

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

CHANGES THE VOTE REQUIREMENT TO PASS A BUDGET OR RAISE TAXES FROM TWO-THIRDS TO THREE-FIFTHS. INITIATIVE CONSTITUTIONAL

AMENDMENT. Changes the legislative vote requirement necessary to pass the state budget, and to raise taxes, from two-thirds (sixty-seven percent) to three-fifths (sixty percent). Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Unknown state fiscal impacts from lowering the legislative vote requirement for spending and tax increases. In some cases, the content of the annual state budget could change and/or state tax revenues could increase. Fiscal impact would depend on the composition and actions of future Legislatures. (09-0016.)