MAIL TO:
Office of the Attorney General
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470

STREET ADDRESS:
1300 I Street
Sacramento, CA 95814
Telephone: (916) 323-5679

WEB SITE ADDRESS:
http://ag.ca.gov/charities/

COMMERCIAL FUND-RAISER FOR CHARITABLE PURPOSES

2002 ANNUAL FINANCIAL REPORT

(California Government Code Section 12599)

Failure to file annual financial report by January 30 annually for each calendar year of solicitation may result in fines or filing penalties as defined in Government Code Section 12586.1

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.

Name and Address of Commercial Fund-raiser:	Name and Address of Charitable Organization:
1120 GAVEL GROUP, INC., THE 15 STUDEBAKER, SUITE 222 IRVINE, CA 92718	CT No. ~~91-007351~~ 6580 F.E.I.N. No. 95-6097416 Name of Charity: Choe Foundation for Children Address of Charity: 455 S. Main Street City, State, and ZIP Code of Charity: Orange, CA 92868

National Campaign ☐ California Campaign ☐

Auction (Type of Activity) held (on) (from) November 15, 20 02 to _____, 20 _____ (Date or dates must be shown)

Is the contract between the commercial fund-raiser and charity based upon a fee or percentage of revenue? (check one) Fee ☐ Percentage ☒ Other ☐
If other, provide brief explanation _____

1. REVENUE		
A. Cash contributions		A.
B. Entertainment sales or admission charges		B.
C. Sales from products	271,980.53	C.
D. Advertisement sales		D.
E. Membership fees		E.
F. Other sources: (Specify)		
a. Interest Income	159.41	Fa.
b. Direct Mail Refund from Invite Mailing	378.25	Fb.
c.		Fc.
d.		Fd.
G. TOTAL REVENUE		272,518.19 G.
2. EXPENSES		
A. Fees or commissions	74,798	A.
B. Salaries	42,79.65	B.
C. Payroll taxes		C.
D. Employee benefits		D.
E. Cost of merchandise for resale	121,231.23	E.
F. Cost of entertainment	26,251.55	F.
G. Postage	7,893.61	G.
H. Advertising		H.
I. Telephone	2975.90	I.
J. Rental of equipment	25,068.12	J.
K. Facilities charge	11,137.00	K.
L. Permits		L.
M. Other expenses: (Specify)		
a. Credit Card Discount Rate	5,522.44	Ma.
b. Printing - Auction Production	19705.21	Mb.
c. Additional Insured Liability Ins	103.25	Mc.
d.		Md.
N. TOTAL EXPENSES		298,965.96 N.

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3. Amount to Charity 74,798 3.

4. Less additional fund-raising expenses paid by charity (to be completed by charity) 13,560 4.

5. Less fair market value of goods and/or services used for the event which were paid by sponsor(s) _____ 5.

6. Net proceeds realized by charity from the campaign (subtract lines 4 and 5 from line 3) $ 61,238 6.

7. (a) Does any officer, director, partner or owner of the Commercial Fund-raiser have any affiliation with or control over, directly or indirectly, the charitable organization for which the Commercial Fund-raiser has contracted to solicit?

[ ] Yes [X] No If "yes," complete the following:

Name of officer, director, partner or owner of Commercial Fund-raiser	Name and address of charitable organization	Relationship of officer, etc. To charitable organization

(b) For each affiliation identified in 7 (a), attach copy of the contract between the commercial fundraiser and the charity.

Under penalties of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Signatur[illegible]fficer (Commercial Fund-raiser)	Printed Name	Title	Date
	Jeff Cova	CFO	7/15/03

This rep[illegible] organization for verifying the distribution.

Signature of [illegible]	Printed Name	Title	Date
	Kerri Ruppert	Sr.V.P.+CFO	5/16/03

Signature of authorized officer/director (Charity)	Printed Name	Title	Date
	DANA TODSEN	V.P. + E.D.	5/16/03

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