

MAIL TO: Office of the Attorney General
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470

COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES
THRIFT STORE OPERATIONS
ANNUAL FINANCIAL REPORT FOR 2003



STREET ADDRESS:
1300 I Street
Sacramento, CA 95814
Telephone: (916) 323-5079

Failure to file annual financial report by January 30th annually for each calendar year of solicitation may result in late fees as defined in Government Code Section 12586.1.

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.

WEBSITE ADDRESS:
<http://ag.ca.gov/charities/>

Name and Address of Commercial Fundraiser: <p>408</p> <p>ARM ASSOCIATES, INC. PO BOX 7804 LONG BEACH, CA 90807</p>	Name and Address of Charitable Organization: <p>CT No. <u>074379</u> F.E.I.N. No. <u>33-0384150</u></p> <p><u>Circle Of Concern</u> Name of charity <u>P.O. Box 98, Dana Point, CA 92629</u> Address of charity</p> <p>City, State, and ZIP code of charity</p>
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Thrift Store held (on) (from) January 1, , 200 3 to December 31 , 200 3
(Type of Activity) (Date or dates must be shown)

1. REVENUE			
A. Store Sales		<u>1009169</u>	A.
B. Rag Sales			B.
C. Miscellaneous Income	(Sales Tax)	<u>83263</u>	C.
D. TOTAL REVENUE			D. <u>1092432</u>
2. STORE EXPENSES:			
A. Salaries - Store Management		<u>137351</u>	A.
B. Salaries - Employees		<u>391180</u>	B.
C. Payroll taxes		<u>40702</u>	C.
D. Employee benefits		<u>17386</u>	D.
E. Truck Expense		<u>71857</u>	E.
F. Advertising		<u>10728</u>	F.
G. Insurance		<u>49001</u>	G.
H. Telephone		<u>10203</u>	H.
I. Rent		<u>91954</u>	I.
J. Utilities		<u>17475</u>	J.
K. Sales Tax		<u>83263</u>	K.
L. Office Expense		<u>6751</u>	L.
M. Depreciation		<u>1396</u>	M.
N. Leasehold Improvements (Amortized)			N.
O. Solicitation and Pick Up Expense		<u>21078</u>	O.
P. Other Expenses. (Attach a Schedule)		<u>58069</u>	P.
Q. TOTAL EXPENSES			<u>1008394</u>

NOTE: BASED ON YOUR CONTRACT/AGREEMENT, PLEASE COMPLETE LINES 3 AND 4 OR LINES 5, 6, AND 7.

3. COST OF GOODS PURCHASED FROM CHARITY (Distribution or net to charitable organization)		<u>60086</u>	3.
Volume of soft goods purchased in 100 cubic feet: <u>856.65(85665 Cu. Ft. Total)</u>			
4. AMOUNT RETAINED BY COMMERCIAL FUNDRAISER (Line 1D minus Line 2Q minus Line 3)		<u>23952</u>	4.
5. NET INCOME (lines 1D minus 2Q)			5.
6. MANAGEMENT FEES/COMMISSION TO COMMERCIAL FUNDRAISER			6.
A. Volume of soft goods received from charitable solicitation and pick up in 100 cubic feet: _____			

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ANNUAL FINANCIAL REPORT FOR 20 03

(California Government Code Section 12599)

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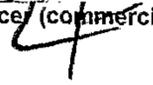
8. a. Does any officer, director, partner or owner of the commercial fundraiser have any affiliation with or control, directly or indirectly, the charitable organization for which commercial fundraiser has contracted to solicit?

Yes If "yes," complete the following: No

Name of officer, director, partner or owner of commercial fundraiser	Name and address of charitable organization	Relationship of officer, etc. to charitable organization

(b) For each affiliation identified in 8(a), attach copy of the contract between the commercial fundraiser and the charity.

Under penalties of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

 Signature of authorized officer (commercial fundraiser)	Ken Myers Printed Name	Pres./C.E.O. Title	01/26/04 Date
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This report must be signed by two officers of the charitable organization for verification.

Signature of authorized officer/director (charity)	George Wakeling Printed Name	C.E.O. Title	01/28/04 Date
Signature of authorized officer/director (charity)	Cathyrn Wade Printed Name	Secretary Title	01/28/04 Date

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 FEB 03 2004
 Attorney General's
 Registry of Charitable Trusts

Schedule P

Mattress Sterilization	2209
Bank Charges	8142
Contributions to others	2162
Dues and subscriptions	1115
Legal and professional	11920
Permits	599
Property taxes	953
Postage	517
Repairs and maintenance	10894
Security	803
Supplies	11099
Travel	7656
Total	58069