

MAIL TO: Office of the Attorney General, Registry of Charitable Trusts, P.O. Box 903447, Sacramento, CA 94203-4470

STREET ADDRESS: 1300 I Street, Sacramento, CA 95814, Telephone: (916) 323-5078

WEB SITE ADDRESS: http://ag.ca.gov/charities/

COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES

ANNUAL FINANCIAL REPORT FOR 2004 (California Government Code Section 12599)

Failure to file annual financial report by January 30th annually for each calendar year of solicitation may result in late fees as defined in Government Code Section 12585.1

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.



Form with two columns: 'Name and Address of Commercial Fundraiser' (PUBLIC INTEREST COMMUNICATIONS, INC., 7700 LEESBURG PIKE, SUITE 301 NORTH, FALLS CHURCH, VA 22043) and 'Name and Address of Charitable Organization' (United States Ski Team Foundation, 1500 Kearns Blvd, Bldg F, Park City, UT 84060). Includes CT No. 7540 and F.E.I.N. No.

Figures from (check one): National Campaign [X] California Campaign [] held (on) (from) June 1, 2003 to May 31, 2004 (Date or dates must be shown). Type of activity: TELEMARKETING.

Is the contract between the commercial fundraiser and charity based upon a fee or percentage of revenue? Fee [X] Percentage [] Other [] If other, provide brief explanation

Table for REVENUE (1. REVENUE). Rows A-F: Cash contributions (126,692), Entertainment sales, Sales from products, Advertisement sales, Membership fees, Other sources. Columns for description, amount, and sub-label (A-F).

Handwritten total revenue: 126,692 g.

Table for EXPENSES (2. EXPENSES). Rows A-M: Fees or commissions, Salaries, Payroll taxes, Employee benefits, Cost of merchandise for resale, Cost of entertainment, Postage, Advertising, Telephone, Rental of equipment, Facilities charge, Permits, Other expenses. Columns for description, amount, and sub-label (A-M).

Handwritten total expenses: 58,421.48 n.

RECEIVED

SEP 01 2004

**Attorney General's
Registry of Charitable Trusts**

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- 3. Amount to charity (subtract line 2N from line 1G) 68,270.52 3.
- 4. Less additional fundraising expenses paid by charity including fee paid to commercial fundraiser (to be completed by charity) 0 4.
- 5. Less fair market value of goods and/or services used for the event which were paid by sponsor(s) N/A 5.
- 6. Net proceeds realized by charity from the campaign (subtract lines 4 and 5 from line 3) 68,270.52 6.

7. (a) Does any officer, director, partner or owner of the commercial fundraiser have any affiliation with or control over, directly or indirectly, the charitable organization for which the commercial fundraiser has contracted to solicit?

Yes No If "yes" complete the following:

Name of officer, director, partner or owner of commercial fundraiser	Name and address of charitable organization	Relationship of officer, etc. to charitable organization

(b) For each affiliation identified in 7(a), attach copy of the contract between the commercial fundraiser and the charity.

Under penalties of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of authorized officer (commercial fundraiser) JOYCE M BRUNDAGE Printed name VP Title 8-4-04 Date

This report must be signed by two officers or directors of the charitable organization for verification.

Signature of authorized officer/director (charity) BILL GORTON Printed name CEO Title 8/27/04 Date

Signature of authorized officer/director (charity) MARSH LAUPE Printed name CFO Title 8-27-04 Date

**UNITED STATES SKI TEAM FOUNDATION
CAMPAIGN EXPENSES**

Professional Fundraiser's Fee \$ 46,520.50

Campaign Expenses

Personalization	\$ 909.90
Computer Services	\$ 724.53
Number Searching	\$ 611.16
Postage	\$ 5,945.90
Production	\$ 3,145.70
State Registration	\$ 405.00
Overnight Delivery	\$ 158.79

Total Campaign Expenses \$ 11,900.98

TOTAL FEES AND EXPENSES..... \$ 58,421.48