



MAIL TO:
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Registry of Charitable Trusts
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COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES
THRIFT STORE OPERATIONS
ANNUAL FINANCIAL REPORT FOR 2005
(California Government Code Section 12599)

Failure to file annual financial report by January 30th annually for each calendar year of solicitation may result in late fees as defined in Government Code Section 12586.1.

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.

Name and Address of Commercial Fundraiser: <u>RADICAL RAG RESALE CORP. INC.</u>	Name and Address of Charitable Organization: <u>YOUTH INDUSTRY C/O</u>
Name of commercial fundraiser: <u>85a Galli Dr</u>	CT No. <u>94043</u> F.E.I.N. No. <u>94-3184356</u>
Address of commercial fundraiser: <u>Novato, CA 94949</u>	Name of charity: <u>1011 Shotwell St.</u>
City, State, and ZIP Code of commercial fundraiser	Address of charity: <u>San Francisco 94110</u>
	City, State, and ZIP code of charity

THRIFT STORE held (on) (from) JAN 1, 2005 to Dec 31, 2005
(Type of Activity) (Date or dates must be shown)

1. REVENUE		
A. Store Sales	<u>2,142,558</u>	A.
B. Rag Sales	<u>42,070</u>	B.
C. Miscellaneous Income	<u>3,999</u>	C.
D. TOTAL REVENUE		<u>2,188,627</u> D.
2. STORE EXPENSES:		
A. Salaries - Store Management	<u>90,122</u>	A.
B. Salaries - Employees	<u>729,970</u>	B.
C. Payroll taxes	<u>91,504</u>	C.
D. Employee benefits	<u>52</u>	D.
E. Truck Expense	<u>79,377</u>	E.
F. Advertising	<u>787</u>	F.
G. Insurance	<u>237,898</u>	G.
H. Telephone	<u>8,599</u>	H.
I. Rent	<u>114,889</u>	I.
J. Utilities	<u>18,327</u>	J.
K. Sales Tax	<u>0</u>	K.
L. Office Expense	<u>5,211</u>	L.
M. Depreciation	<u>43,734</u>	M.
N. Leasehold Improvements (Amortized)	<u>31,278</u>	N.
O. Solicitation and Pick Up Expense	<u>12,576</u>	O.
P. Other Expenses. (Attach a Schedule)	<u>395,115</u>	P.
Q. TOTAL EXPENSES		<u>1,859,426</u> Q.

NOTE: BASED ON YOUR CONTRACT/AGREEMENT, PLEASE COMPLETE LINES 3 AND 4 OR LINES 5, 6, AND 7.

3. COST OF GOODS PURCHASED FROM CHARITY (Distribution or net to charitable organization)	<u>222,000</u>	3.
Volume of soft goods purchased in 100 cubic feet: <u>1,810</u>		
4. AMOUNT RETAINED BY COMMERCIAL FUNDRAISER (Line 1D minus Line 2Q minus Line 3)	<u>0</u>	4.
5. NET INCOME (lines 1D minus 2Q)	<u>107,181</u>	5.
6. MANAGEMENT FEES/COMMISSION TO COMMERCIAL FUNDRAISER		6.
A. Volume of soft goods received from charitable solicitation and pick up in 100 cubic feet:		
7. NET DISTRIBUTION TO CHARITY (Line 5 minus 6)		7.

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8. a. Does any officer, director, partner or owner of the commercial fundraiser have any affiliation with or control, directly or indirectly, the charitable organization for which commercial fundraiser has contracted to solicit?

Yes If "yes," complete the following: No

Name of officer, director, partner or owner of commercial fundraiser	Name and address of charitable organization	Relationship of officer, etc. to charitable organization

(b) For each affiliation identified in 8(a), attach copy of the contract between the commercial fundraiser and the charity.

Under penalties of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Radical Rags Resale, Corp.		601		
85 A Galli Drive				
Novato, CA 94949				
12/31/2005				
P. Other Expenses				
Bank Chg	19,210			
Inventory Adj	17,096			
Purchases	108,000			
Entertainment	8,018			
Interest	1,810			
Licenses/permit	1,351			
Miscell	498			
Personnel training	157			
Printing	265			
Prof services	30,487			
Store supply	61,838			
Support Svc	105,408			
Taxes prop	5,410			
Temporary persone	3,029			
Travel	1,304			
Waste disp	31,235			
Gain/Loss equip	-			
Tax & conting	-			
	395,115	Total other expense		