1155-14

MAIL TO:
Office of the Attorney General
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470

STREET ADDRESS:
1300 I Street
Sacramento, CA 95814
Telephone: (916) 323-5079

WEBSITE ADDRESS:
http://ag.ca.gov/charities/

COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES
VEHICLE DONATION PROGRAM
ANNUAL FINANCIAL REPORT FOR 20 05

(California Government Code section 12599)
(11 Cal. Code Regs. section 308)

Failure to file annual financial report by January 30th annually for each calendar year of solicitation may result in late fees as defined in Government Code section 12586.1.

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.

Name and Address of Commercial Fundraiser for Charitable Purposes:	Name and Address of Charitable Organization:
CF No. 1155	CT No. 1006860 F.E.I.N. 95-4538450
American Donation Organization Name of commercial fundraiser for charitable purposes	Special Olympics North San Diego Name of charity
P.O. BOX 86551 Address of commercial fundraiser for charitable purposes	5875 Green Valley Circle, Suite 200 Address of charity
San Diego, CA 92138 City, State, and ZIP code of commercial fundraiser for charitable purposes	Culver City, CA 90230 City, State, and ZIP code of charity

Figures from (check one): National Campaign ☐ California Campaign ☑

Property Donation (Type of Activity) held (on) (from) January 1, 20 05, to December 31, 20 05 (Date or dates must be shown)

1. REVENUE		
A. Car/Truck Sales	47,020 A.	
B. Boat Sales	B.	
C. Other sources: (Specify)		
a.	Ca.	
b.	Cb.	
c.	Cc.	
d.	Cd.	
D. TOTAL REVENUE (1)		47,020 D.
2. EXPENSES (2)		
A. Fees or commissions paid by commercial fundraiser for charitable purposes	528 A.	
B. Salaries	1,205 B.	
C. Payroll taxes	127 C.	
D. Employee benefits	0 D.	
E. Towing	4,877 E.	
F. Vehicle repairs (3)	4,031 F.	
G. Parts (3)	1,247 G.	
H. DMV Fees	51 H.	
I. Appraisals	29 I.	
J. Detailing (3)	965 J.	
K. Advertising (4)	3,310 K.	
L. Telephone	469 L.	
M. Other expenses: (Specify)		
a. Lease/Rent	5,531 Ma.	
b. Auction Fees	1,888 Mb.	
c. Office Expense	412 Mc.	
d. See Attached	6,284 Md.	
N. TOTAL EXPENSES		30,953 N.

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3. Distribution or net to charitable organization 16,067 3.
4. Less additional expenses relating to operation of vehicle donation program paid by charity -0- 4.
5. Total amount charity realized from operation of vehicle donation program 16,067 5.

6. (a) Is any director, officer, or employee of the commercial fundraiser for charitable purposes a director, officer, or employee of the charitable organization listed in this report?

☐ Yes ☑ No If "yes," complete the following:

Name and address of director, officer or employee of commercial fundraiser for charitable purposes	Name and address of charitable organization	Relationship of director, officer, or employee to charitable organization

(b) For each affiliation identified in 6(a), attach copy of the contract between the commercial fundraiser for charitable purposes and the charity.

Under penalties of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Footnotes:

(1) Total gross revenue from vehicle/property sales (no expense deductions).

(2) The detailed schedule of expenses below shows how ADS spends its contracted share of the total gross revenue. For clarification, lines 2A through 2M detail the many expenses incurred to: advertise and market on behalf of client charities, schedule donations, make pick ups, provide donation storage, prepare for sale, make repairs, perform legal paperwork, prepare reports and sell the donation at retail or wholesale to maximize net revenue for the client charity.

(3) These are expenses which specifically enhance the selling price of donated property where feasible prior to wholesale or retail sale. (For example, repairing a non-running vehicle so it is running at time of sale can often increase its selling price by threefold or more providing a substantially larger deduction for the donor and increased revenue for the charity.)

(4) ADS advertises to promote donations for client charities and pays for it from its contracted share of the total gross revenue. ADS does not charge its client charities for advertising. ADS also advertises the appropriate vehicles for sale in the retail market.

Other Expense: (Line Md.)

Outside Services	2,603
Professional Fees	1,129
Insurance	596
Supplies	518
Postage	193
Equipment Rental	20
Utilities	50
Security	278
Travel & Lodging	349
Permits & Licenses	169
Depreciation	79
Laundry & Uniforms	77
Miscellaneous	223
Total of Other expenses (for line M.d.)	6,284