



**Garrett Fletcher**  
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Geoffrey Ligibel  
Scott Jackson  
Houlihan Lokey  
123N.Wacker Dr., 4<sup>th</sup> Floor  
Chicago, Il 60606

Dear Sirs,

MidCap Financial, LLC ("Midcap") is a commercial finance firm that focuses on providing structured finance capital solutions. In November 2013 we were acquired by an affiliate of Apollo Global Management, a leading global investment manager with approximately [REDACTED] in assets under management. MidCap, Apollo and their Affiliates together provide capital products that range from senior debt to subordinated debt to equity investments.

We understand from that Strategic Global Management Inc, and Dr Kali P Chaudhuri are interested in acquiring certain assets owned by the Daughters of Charity.

MidCap has been a financial partner Dr Chaudhuri and his affiliated companies since 2010. The MidCap team has great confidence in the operational and transactional capabilities of the Strategic Global Management Inc. team and as such looks forward to backing their transaction.

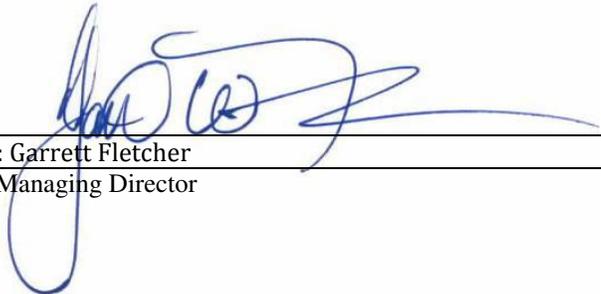
MidCap has performed initial diligence on this opportunity and is extremely impressed with the quality of the assets and the professionalism of the Daughters of Charity family. Subject to completing our due diligence, Midcap is prepared to be an equity and debt partner in this transaction.

While consummation of our financial participation in this transaction is subject to completion of MidCap's due diligence and negotiation of definitive documents we could be prepared to invest up to [REDACTED] in this venture.

We look forward to working with Strategic Global Management Inc. and Dr Chaudhuri in pursuit of a successful closing. We anticipate being able to consummate the transaction expeditiously.

Please direct your questions to my office.

Very Truly Yours,



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Name: Garrett Fletcher  
Title: Managing Director