



June 28, 2014

CONFIDENTIAL

VIA EMAIL
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Daughters of Charity Health System
c/o Geoffrey Ligibel
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VIA EMAIL
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Daughters of Charity Health System
c/o Scott Jackson
Houlihan Lokey
123 N. Wacker Drive, 4th Floor
Chicago, IL 60606

Dear Geoff and Scott:

On behalf of Aeoro LLC (“Aeoro”), we submit this amendment (the “Amendment”) to our Proposal Letter dated May 21, 2014 (the “Proposal”) for the proposed transaction described therein (the “Transaction”) between Aeoro, a Delaware LLC and newly formed subsidiaries and/or affiliates thereof (collectively, “Aeoro”), and Daughters of Charity Health System (the “DCHS”), as follows.

Section 4, Sources of Capital.

Section 4 of Aeoro’s Proposal shall be replaced in its entirety with the following:

Transaction financing will be provided by Platinum Equity, headquartered in Beverly Hills, California. Platinum Equity has reviewed the Transaction internally with its investment committee and expects to complete its due diligence by the end of July 2014.

Section 5, Buyer Plans with Respect to Collective Bargaining Agreements.

Section 5 of Aeoro’s Proposal shall be deleted in its entirety.

Section 6, Buyer Plans with Respect to Pension Plans.

Section 6 of Aeoro’s Proposal shall be replaced in its entirety with the following:

Subject to any Material Adverse Effect, as defined in the Asset Purchase Agreement, (e.g., Seller’s receipt of a materially adverse actuarial report), Aeoro intends to assume DCHS’s liabilities under the Retirement Plan for Hospital Employees (the “RPHE”) and the “Church Plan.”



Section 7, Further Due Diligence.

Section 7 of Aeoro's Proposal shall be replaced in its entirety with the following:

Subject to Aeoro's and Platinum Equity's rights to request and conduct additional diligence, or to supplement or modify this list as the needs arise, Platinum Equity is commencing its due diligence immediately, and Aeoro contemplates conducting further diligence as follows:

- a. Seller's and Hospitals' policies and procedures regarding paid time off versus sick leave and accruals in each bank showing on the books of Seller/Hospitals, if any.
- b. Liabilities represented by the "Seller Plans," as that term is defined in the Asset Purchase Agreement, including, but not limited to the "top up" plans.
- c. For the purposes of planning capital expenditure needs, Buyer would like to understand: (1) the assets held by Seller on behalf of the Foundation, and (2) all restricted and unrestricted cash and cash equivalents held by Seller.
- d. Aeoro will produce a list of further diligence requests related to Marillac Insurance Company, Ltd.
- e. Platinum Equity must conduct its due diligence, and anticipates completing its material due diligence by the end of July 2014.

Section 8, Contingencies.

Section 8 of Aeoro's Proposal shall be amended and revised by deleting Section 8c., the Financing contingency, in its entirety.

Except to the extent expressly amended or modified by the terms of this Amendment, all of the terms and provisions of Aeoro's Proposal dated May 21, 2014, are and shall continue to be in effect and are hereby ratified and confirmed.

Very truly yours,

AEORO LLC

Sharyn G. Alcaraz
General Counsel