

The Madison Square Garden Company Notifies Customers of Payment Card Incident

New York, NY (November 22, 2016) - The Madison Square Garden Company (NYSE: MSG) is notifying customers that it identified and has addressed a payment card issue. This issue may have affected cards used at merchandise and food and beverage locations at Madison Square Garden, The Theater at Madison Square Garden, Radio City Music Hall, Beacon Theatre and The Chicago Theatre. After MSG was notified that payment card issuing banks identified a transaction pattern indicating a potential data security concern, MSG immediately commenced an investigation and engaged leading computer security firms to examine its network. In the last week of October 2016, as soon as the investigation found signs of external unauthorized access, MSG worked with security firms to stop it and to implement enhanced security measures. MSG is also working with law enforcement regarding this matter.

Findings from the investigation show external unauthorized access to MSG's payment processing system for the properties listed above and the installation of a program that looked for payment card data as that data was being routed through the system for authorization. Data contained in the magnetic stripe on the back of payment cards swiped in person at the MSG locations listed above between November 9, 2015 and October 24, 2016 may be affected, including credit card numbers, cardholder names, expiration dates and internal verification codes. Not all cards used during this timeframe were affected, and this incident did not involve cards used at MSG websites, the venues' Box Offices or on Ticketmaster.

It is important to note that MSG has fixed the issue, and customers may use their cards with confidence at MSG venues.

MSG is providing information on its website, www.themadisonsquaregardencompany.com/customerupdate, regarding steps customers can take to guard against misuse of payment card information. Potentially affected customers are advised to remain vigilant by regularly reviewing their payment card statements for any unauthorized activity. Customers should immediately report any unauthorized charges to their card issuer because payment card rules generally provide that cardholders are not responsible for unauthorized charges reported in a timely manner. The phone number to call is usually on the back of the payment card.

MSG recognizes the importance of protecting customer data and deeply regrets any inconvenience this incident may have caused its customers. MSG has set up a dedicated call center for customer inquiries regarding this matter. Individuals can call 844-319-9619 from 9 a.m. to 9 p.m. EST, Monday to Friday (except major holidays).

Contact: Kimberly Kerns, Kimberly.Kerns@msg.com

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NOTICE OF DATA BREACH

The Madison Square Garden Company (“MSG”) values the relationship we have with our customers and understands the importance of protecting payment card data.

What Happened

When MSG was notified that payment card issuing banks identified a transaction pattern indicating a potential data security concern, MSG immediately commenced an investigation and engaged leading computer security firms to examine its network. In the last week of October 2016, as soon as the investigation found signs of external unauthorized access, MSG worked with the security firms to stop it and to implement enhanced security measures.

Findings from the investigation show external unauthorized access to MSG’s payment processing system and the installation of a program that looked for payment card data as that data was being routed through the system for authorization. Data contained in the magnetic stripe on the back of payment cards swiped in person to purchase merchandise and food and beverage items at Madison Square Garden, the Theater at Madison Square Garden, Radio City Music Hall, Beacon Theater, and Chicago Theater between November 9, 2015 and October 24, 2016 may have been affected. Not all cards used during this time frame were affected. This incident did not involve cards used on MSG websites, at the venues’ Box Offices, or on Ticketmaster.

What Information Was Involved

The program was designed to find data read from the magnetic stripe of a payment card – data that may contain the card number, cardholder name, expiration date, and internal verification code - as the data was being routed through the affected payment systems.

What You Can Do

It is always advisable to remain vigilant to the possibility of fraud by reviewing your payment card statements for any unauthorized activity. You should immediately report any unauthorized charges to your card issuer because payment card rules generally provide that cardholders are not responsible for unauthorized charges reported in a timely manner. The phone number to call is usually on the back of your payment card. Please see the section that follows this notice for additional steps you may take to protect your information.

What We Are Doing

MSG has stopped this incident, and we continue to work with the computer security firms to further strengthen the security of our systems to help prevent this from happening again. We have also been providing information to law enforcement regarding this matter.

For More Information

We regret any inconvenience this may have caused. If you have questions, please call 844-319-9619 from 9:00 a.m. to 9:00 p.m. EST, Monday to Friday (except major holidays).

MORE INFORMATION ON WAYS TO PROTECT YOURSELF

We recommend that you remain vigilant for incidents of fraud or identity theft by reviewing your account statements and free credit reports for any unauthorized activity. You may obtain a copy of your credit report, free of charge, once every 12 months from each of the three nationwide credit reporting companies. To order your annual free credit report, please visit www.annualcreditreport.com or call toll free at 1-877-322-8228. Contact information for the three nationwide credit reporting companies is as follows:

Equifax, PO Box 740241, Atlanta, GA 30374, www.equifax.com, 1-800-685-1111

Experian, PO Box 2002, Allen, TX 75013, www.experian.com, 1-888-397-3742

TransUnion, PO Box 2000, Chester, PA 19016, www.transunion.com, 1-800-916-8800

If you believe you are the victim of identity theft or have reason to believe your personal information has been misused, you should immediately contact the Federal Trade Commission and/or the Attorney General's office in your state. You can obtain information from these sources about steps an individual can take to avoid identity theft as well as information about fraud alerts and security freezes. You should also contact your local law enforcement authorities and file a police report. Obtain a copy of the police report in case you are asked to provide copies to creditors to correct your records. Contact information for the Federal Trade Commission is as follows:

Federal Trade Commission, Consumer Response Center, 600 Pennsylvania Avenue, NW Washington, DC 20580, 1-877-IDTHEFT (438-4338), www.ftc.gov/idtheft