

<<Date>>

<<Name>>

<<Address>>

<<City, State ZIP>>

Re: Notice of Data Breach

Dear Sir or Madam:

We are writing to notify you about an incident that involves your personal information. We take data privacy and identity theft protection very seriously and our top priority is the security and protection of your personal information. We apologize for any inconvenience this may cause.

WHAT HAPPENED?

AST serves as the exchange agent for a transaction involving Colony NorthStar Credit Real Estate, Inc. (the “Company”). On February 1, 2018, an AST employee sent a file containing information about shareholders of the Company (the “Shareholder Information”) to 34 financial advisors who represent those shareholders. Each financial advisor received the Shareholder Information in a format that displayed only the information relating to those shareholders who were represented by such financial advisor. On the same day, it was discovered that the financial advisors could manipulate the file to access information relating to shareholders who are not their clients.

WHAT INFORMATION WAS INVOLVED?

The Shareholder Information included name, address, social security number, financial account information relating to ownership of the Company’s shares, as well as information relating to the designated financial advisor.

WHAT WE ARE DOING.

We value your privacy and deeply regret that this incident occurred. As soon as we became aware of this issue, we immediately suspended access to the file through our encryption portal and investigated the incident. On February 2, within 24 hours of the distribution of the Shareholder Information to the financial advisors, we contacted the financial advisors to request that they delete all copies of the file and have received written confirmation of such deletion from each financial advisor who received the file. We have implemented additional processes and security measures designed to prevent a recurrence of this type of incident.

WHAT YOU CAN DO.

Out of an abundance of caution, we are providing you with complimentary identity protection services for one year. We have engaged Experian to provide you with IdentityWorksSM. Please also review the attachment to this letter (Steps You Can Take to Further Protect Your Information) for further information on steps you can take to protect your information, and instructions to enroll in the complimentary identity protection services.

FOR MORE INFORMATION.

For further information and assistance, please contact us at (800) 654-4134 between 9am to 5pm EST.

Sincerely,

American Stock Transfer & Trust Company, LLC

STEPS YOU CAN TAKE TO FURTHER PROTECT YOUR INFORMATION

- **Review Your Account Statements and Notify Law Enforcement of Suspicious Activity**

As a precautionary measure, we recommend that you remain vigilant by reviewing your account statements and credit reports closely. If you detect any suspicious activity on an account, you should promptly notify the financial institution or company with which the account is maintained. You also should promptly report any fraudulent activity or any suspected incidence of identity theft to proper law enforcement authorities, including your state attorney general and the Federal Trade Commission (FTC). You have the right to obtain a police report regarding the breach.

To file a complaint with the FTC, go to IdentityTheft.gov or call 1-877-ID-THEFT (877-438-4338). Complaints filed with the FTC will be added to the FTC's Identity Theft Data Clearinghouse, which is a database made available to law enforcement agencies.

- **Obtain and Monitor Your Credit Report**

You may obtain a free copy of your credit report from each of the three major credit reporting agencies once every 12 months by visiting <http://www.annualcreditreport.com>, calling toll-free 877-322-8228, or by completing an Annual Credit Report Request Form and mailing it to Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348. You can access the request form at <https://www.annualcreditreport.com/requestReport/requestForm.action>. Or you can elect to purchase a copy of your credit report by contacting one of the three national credit reporting agencies. Contact information for the three national credit reporting agencies for the purpose of requesting a copy of your credit report or for general inquiries is provided below:

Equifax
(800) 685-1111
www.equifax.com
P.O. Box 740241
Atlanta, GA 30374

Experian
(888) 397-3742
www.experian.com
P.O. Box 4500
Allen, TX 75013

TransUnion
(800) 888-4213
www.transunion.com
2 Baldwin Place
P.O. Box 1000
Chester, PA 19016

- **Consider Placing a Fraud Alert on Your Credit Report**

You may place a fraud alert on your credit report. An initial fraud alert is free and will stay on your credit file for at least 90 days. The alert informs creditors of possible fraudulent activity within your report and requests that the creditor contact you prior to establishing any accounts in your name. To place a fraud alert on your credit report, contact any of the three credit reporting agencies identified above. Additional information is available at <http://www.annualcreditreport.com>.

- **Credit Report Monitoring/Identity Theft Protection Services**

As an added measure of our concern for the safety of your information, we are offering you a complimentary one-year membership of Experian's IdentityWorksSM, at no cost to you. This product provides you with superior identity detection and resolution of identity theft. To start monitoring your personal information please follow the steps below:

- Ensure that you enroll by: [\[date\]](#) (Your code will not work after this date.)
- Visit the Experian IdentityWorks website to enroll: [\[URL\]](#)
- Provide your activation code: [\[code\]](#)

If you have questions about the product, need assistance with identity restoration that arose as a result of this incident or would like an alternative to enrolling in Experian IdentityWorks online, please contact Experian's customer care team at 877-890-9332 by [\[enrollment end date\]](#). Be prepared to provide engagement number [\[engagement number\]](#) as proof of eligibility for the identity restoration services by Experian.

ADDITIONAL DETAILS REGARDING YOUR 12-MONTH EXPERIAN IDENTITYWORKS MEMBERSHIP:

A credit card is not required for enrollment in Experian IdentityWorks.

You can contact Experian immediately regarding any fraud issues, and have access to the following features once you enroll in Experian IdentityWorks:

- **Experian credit report at signup:** See what information is associated with your credit file. Daily credit reports are available for online members only.¹
- **Credit Monitoring:** Actively monitors Experian file for indicators of fraud.
- **Identity Restoration:** Identity Restoration agents are immediately available to help you address credit and non-credit related fraud.
- **Experian IdentityWorks ExtendCARE™:** You receive the same high-level of Identity Restoration support even after your Experian IdentityWorks membership has expired.
- **\$1 Million Identity Theft Insurance:** Provides coverage for certain costs and unauthorized electronic fund transfers.²

There are additional actions you can consider taking to reduce the chances of identity theft or fraud on your account(s). Please refer to www.ExperianIDWorks.com/restoration for this information.

- **Take Advantage of Additional Free Resources on Identity Theft**

We recommend that you review the tips provided by the Federal Trade Commission on how to avoid identity theft. For more information, please visit IdentityTheft.gov or call 1-877-ID-THEFT (877-438-4338).

- **Security Freeze**

In some US states, you have the right to put a security freeze on your credit file. A security freeze (also known as a credit freeze) makes it harder for someone to open a new account in your name. It is designed to prevent potential creditors from accessing your credit report without your consent. As a result, using a security freeze may interfere with or delay your ability to apply for a new credit card, wireless phone, or any service that requires a credit check. You must separately place a security freeze on your credit file with each credit reporting agency. To place a security freeze, you may be required to provide the consumer reporting agency with information that identifies you including your full name, Social Security number, date of birth, current and previous addresses, a copy of your state-issued identification card, and a recent utility bill, bank statement, or insurance statement.

¹ Offline members will be eligible to call for additional reports quarterly after enrolling.

² Identity theft insurance is underwritten by insurance company subsidiaries or affiliates of American International Group, Inc. (AIG). The description herein is a summary and intended for informational purposes only and does not include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for terms, conditions, and exclusions of coverage. Coverage may not be available in all jurisdictions.