

7/11/01 (Big Lanier mtg) in Vack's office

① AEP - need to get contract
↳ Frank

② Aquila - they want more than we do (Ed)

③ Power Ex → Enron Canada get contracts done → Marcus
West trading

④ Cinergy

⑤ Coral → urgent

⑥ Edison Mission VP-Mark Williams contract no margining

⑦ Public Service Co of New Mexico → low priority

⑧ Nevada Power

⑨ Williams - Christian Reg while back Bud Ricketts
priority -- master master - netting
get together EET → Mark Walker
below mkt 3-way trade
Book outs

* commodity logic modules (Enron Networks)

- sempra - charter member
- release terms on website

*

- EOL not confirm already click-on-line
OK!!! w/ terms - no longer receive
confirmation

↳ Elizabeth ^{Sager}
↳ Ed Sacks
↳ Rhonda Denton
↳ Wendy Conwell
↳ PDX (Wacy, Christian, Sizer)
↳ Leslie Hanson

Box # 1323134/48

169637418 buy work

From: John M Forney on 02/04/2000 02:31 PM

To: Jeffrey Miller/HOU/ECT@ECT, Stewart Rosman/HOU/ECT@ECT, Greg Wolfe/HOU/ECT@ECT, Chris H Foster/HOU/ECT@ECT

cc:

Subject: Here's some service for you!

We have been relieving congestion at four corners the last couple of days, by buying pv and selling four corners using the wheeling product. We have struck a deal with El Paso where we buy from them PV and sell them 4C's for a \$10 spread. They dont flow any power ,because they have rights at both points, and they collect a check - no risk to them. They charge up to \$10 because they supposedly incur a wheel to schedule this power.

Today, we have been paid in the mid- forties to relieve congestion. With approx. \$4 of expenses, we make a \$31 no-risk margin.

El Paso can take fewer mw's (up to 30mw) for a lesser fee of \$5.

We had additional mw's that we had to sell at Four corners, so we sold them additional mw's outright. We knew what they were buying at the time and we undercut the selling party. This allowed us to flow the congestion relief wheel Mead>4C345.

This deal definitely benefits EPE and Enron and will help to get EPE's interest up to do more California hour ahead transactions - FAT BOY.

Today, we got advance notice that the Eldorado line would be derated, which tells us that there will be congestion in from Four Corners.

Any time you hear of a unit outage, such as Four Corners you should expect a deration causing congestion. Be wary that other parallel lines, such as Mead may be derated or congested as well due to unscheduled flow.

In the case mentioned above, we would look to wheel out at FC or maybe even do a non-firm export from SP15. We would adjust bid SP>4C345, but remember you will be short at expost to either ST Cali or EES.

Thanks,

JMF

7-19

Explained Variances

Load Shift

HE	2	75	MW
HE	3	75	MW
HE	4	50	MW
HE	5	75	MW
HE	7	14	MW
HE	9	75	MW

SP → NP

Death Star

HE 11-22 10 MW

Wheels Cut

PV → Malin

HE	17	75	MW
HE	18	50	MW
HE	19	75	MW

4C → NOB

HE	16	25	MW
HE	17	1	MW
HE	18	1	MW

4C → PV

HE 22 1 MW

169 637 295
"Deathstar"