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Office of the Attorney General
ATTN: Initiative Coordinator
1300 I Street
Sacramento, CA 95814

INITIATIVE COORDINATOR
ATTORNEY GENERAL'S OFFICE

Dear Attorney General:

I hereby request that a title and summary of the chief purpose and points of a proposed initiative measure, named the PUBLIC EMPLOYEE PENSION LIMITATION LAW, be prepared by your office.

Attached is the text of the measure along with a check for \$200.

I can be reached at the below phone number should you have any questions.

 Kind regards,


John Romano

Public Contact Information:

John Romano
pensionlimitationlaw@yahoo.com

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INITIATIVE MEASURE TO BE SUBMITTED DIRECTLY TO THE VOTERS

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The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

(Here set forth the title and summary prepared by the Attorney General. This title and summary must also be printed across the top of each page of the petition whereon signatures are to appear.)

TO THE HONORABLE SECRETARY OF STATE OF CALIFORNIA

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We, the undersigned, registered, qualified voters of California, residents of County (or City and County), hereby propose to add the following provision to the Government Code of California, relating to public employee pensions, and petition the Secretary of State to submit the same to the voters of California for their adoption or rejection at the next succeeding general election or at any special statewide election held prior to that general election or otherwise provided by law. The proposed statutory addition (full title and text of measure) reads as follows:

PUBLIC EMPLOYEE PENSION LIMITATION LAW

SECTION 1. Section 7500.5 is added to the Government Code, to read:

7500.5. (a) This section shall apply to any state or local public employee first hired on and after the effective date of its provisions. The limitations in this section do not apply to any other benefit that is not a retirement allowance.

(b) The pension of any public employee to whom this section applies, which is paid by a state or local public retirement system, shall not exceed one hundred thousand dollars (\$100,000) per year at the time when the employee first begins to receive payment. The limit on the amount of a pension paid annually to an individual public employee retiree may subsequently be adjusted only pursuant to the process described in subdivision (c).

(c) The retirement board that administers the payment of a pension to a public employee retiree subject to this section may annually increase the amount of the pension paid to an individual retiree to reflect the proportional increase in the Consumer Price Index for California, as determined by the United States Bureau of Labor Statistics, for the previous year and the resulting amount may exceed the limit described in subdivision (b) for that retiree. These increases may be compounded, but no pension of a public employee retiree subject to this section, regardless of its initial amount, shall exceed, in any instance, one hundred sixty-two thousand five hundred dollars (\$162,500) per year.

(d) This section shall not be amended by the Legislature except by statute passed in each house by rollcall vote entered in the journal, at least three-quarters of the membership concurring, or by a statute that becomes effective only when approved by the electors.