The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

MARIJUANA LEGALIZATION. INITIATIVE STATUTE. Legalizes under state law marijuana use, cultivation, possession, transportation, processing, distribution, and sale by persons 21 years and over. Erases prior convictions for certain marijuana-related offenses two years after conviction. Requires Department of Alcoholic Beverage Control to regulate and license commercial marijuana cultivation, transportation, sales, and testing. Imposes 6% tax on nonmedical marijuana sales at cultivation, wholesale, and retail stages. Permits local governments to impose additional 5% sales tax. Exempts personal gardens or up to three pounds of marijuana from regulation or taxation. Requires voter approval for local governments to enact certain marijuana zoning requirements. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Reduced costs potentially** exceeding \$100 million annually to state and local governments related to enforcing certain marijuana-related offenses, handling the related criminal cases in the court system, and incarcerating and supervising certain marijuana offenders. Net additional tax revenues of potentially several hundred million dollars annually related to the production and sale of marijuana, a portion of which is required to be spent on specified purposes including education, marijuana-related research, and drug treatment and education programs. (14-0002.)