

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

MARIJUANA LEGALIZATION. INITIATIVE STATUTE. Legalizes under state law marijuana use, growth, cultivation, possession, transportation, storage, or sale. Creates commission to regulate and license marijuana industry. Applies general retail sales taxes to marijuana, unless medical or dietary exemptions apply. Permits taxes on nonmedical marijuana sales, up to 10% of retail price. Prohibits discrimination against marijuana users or businesses. Prohibits Legislature from enacting marijuana laws. Imposes personal liability on law enforcement for wrongful marijuana destruction or assisting with certain marijuana investigations. Requires voter approval to zone beyond set limits. Nullifies other local regulations. Exempts medical marijuana collectives from licensing and local zoning. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Net reduced costs ranging from tens of millions of dollars to potentially exceeding \$100 million annually to state and local governments related to enforcing certain marijuana-related offenses, handling the related criminal cases in the court system, and incarcerating and supervising certain marijuana offenders. Net additional state and local tax revenues of potentially a few hundred million dollars annually related to the production and sale of marijuana, a portion of which would be required to be spent for specific purposes such as education, public safety, and drug abuse education and treatment.**

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