

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

UNIVERSITY OF CALIFORNIA AND CALIFORNIA STATE UNIVERSITY

EMPLOYEES. PENSION BENEFITS. INITIATIVE STATUTE. Projects average monthly salary over a full year for UC and CSU employees who do not work a full year, to determine the employee's final annual compensation level when calculating pension benefits. Applies to current state miscellaneous members of the CSU or UC system, and those who retired or died on or after January 1, 1999. Fiscal impact: **It is the opinion of the Legislative Analyst and Director of Finance that the measure, if adopted, may have a substantial state fiscal impact.**

(15-0031.)