

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

DIVISION OF CALIFORNIA INTO THREE STATES. INITIATIVE STATUTE. Divides California into three states subject to approval by Congress. Assigns each county to a new state. Upon passage, directs Governor to request that Congress grant approval within twelve months. If Congress approves, directs Legislature to divide California's assets and liabilities between the new states. Provides that, if Legislature fails to act within twelve months of Congressional approval, debts shall be distributed among new states based on population relative to California population as a whole, and assets within boundaries of each new state shall become the assets of that new state. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Assuming this measure is approved by voters and the federal government and allowed by the courts, all tax collections and spending by the existing State of California would end. California's existing state assets and liabilities would be divided among three new states. These states would make their own decisions about state and local taxes and spending.** (17-0018.)