

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

CREATION OF NEW UNIVERSITY OF CALIFORNIA ONLINE. INITIATIVE

CONSTITUTIONAL AMENDMENT. Requires creation of new, online public university named University of California Online. Authorizes free public not-for-credit access to all University of California Online course materials, programs, and digital libraries. Authorizes for-credit enrollment in all University of California Online courses and degree programs for all who apply. University of California Online tuition shall be at cost, including course books and materials, with an additional fee for out-of-state students. Requires creation of University of California Online Bookstore to sell and buy-back textbooks for all California public university and college courses. Requires State Treasurer to issue bonds to fund University of California Online, to be repaid by University of California Online from tuition and fees. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Costs for a new online university, potentially up to hundreds of millions of dollars annually at full scale. Costs intended to be covered by tuition and fees charged to enrolled students. Potential other fiscal impacts on the state—costs and savings—depending on various factors, including initial student demand for the new online university, enrollment fluctuations at the online university, the impact of the online university on existing public colleges and universities, and changes in state financial aid costs.** (17-0025.)