

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**AUTHORIZES BONDS FUNDING CONSTRUCTION AT HOSPITALS PROVIDING**

**CHILDREN'S HEALTH CARE. INITIATIVE STATUTE.** Authorizes \$1.5 billion in

bonds, to be repaid from state's General Fund, to fund grants for construction, expansion,

renovation, and equipping of qualifying children's hospitals. Designates 72 percent of funds to

qualifying private nonprofit hospitals providing comprehensive services to high volumes of

children eligible for governmental programs and children with special health needs eligible for

the California Children's Services program, 18 percent of funds to University of California

general acute care children's hospitals, and 10 percent of funds to public and private nonprofit

hospitals providing services to children eligible for the California Children's Services program.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state

and local government: **State costs of \$2.9 billion to pay off principal (\$1.5 billion) and**

**interest (\$1.4 billion) on bonds over a 35-year period. Annual payments would average \$84**

**million. Annual payments would be lower than this average in the initial and final few**

**years, and somewhat higher in the intervening years. (17-0045.)**