

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**REQUIRES STATE FUNDING OF RELIGIOUS AND OTHER PRIVATE SCHOOL EDUCATION. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.**

Requires state to provide yearly voucher payments (\$14,000 initially, adjusted annually) into Education Savings Accounts for K-12 students attending religious and other private schools. Funds payments through General Fund and local property tax revenues currently allocated to public (including charter) schools. Eliminates constitutional prohibition on public funding of religious and other private schools. Prevents state from requiring these schools to meet certain requirements (concerning teacher credentialing, curriculum, or disciplinary policies) as condition of funding. Any excess funds in Education Savings Accounts could be used at eligible higher education/vocational schools. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Increased annual state costs, probably in the range of \$4.7 billion to \$7 billion, to provide state funding for students currently enrolled in private school or homeschool. Depending on how the state implements the measure, these costs could be paid with reductions to funding for public schools and/or reductions to other programs in the state budget. Increased annual state costs, probably at least several billion dollars, to the extent students move from public to private schools. Lower spending on public schools roughly would offset these costs. Likely reduced state costs for school bonds, potentially reaching a couple hundred million dollars annually within the next few decades. (21-0006A1.)**