

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

ALLOWS NEW TYPES OF GAMBLING, INCLUDING SPORTS WAGERING.

INITIATIVE CONSTITUTIONAL AMENDMENT. Allows licensed gambling establishments, such as card rooms, to conduct additional games that are played with cards or tiles. Legalizes in-person, online, and mobile sports wagering, which currently is prohibited, for persons 21 years or older. Imposes 15% tax and other fees on sports-wagering revenues; directs revenues first to enforcement and problem-gambling programs, and any remaining funds to public education, homelessness, affordable housing, and mental health programs. Prohibits marketing of sports wagering to persons under 21. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Increased state revenues, potentially reaching the mid-hundreds of millions of dollars annually, from sports wagering taxes and payments (such as licensing fees). Some portion of these revenues would reflect a shift from other existing state and local revenues. Increased state regulatory costs, potentially reaching the high tens of millions of dollars annually, that would be fully or partially offset by the increased revenue or payments required by gaming agreements between tribes and the state.** (21-0009A1.)