

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**PROVIDES FUNDING FOR PANDEMIC DETECTION AND PREVENTION BY INCREASING TAX ON PERSONAL INCOME OVER \$5 MILLION. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.** Increases tax on personal income over \$5 million by 0.75% for 10 years, and allocates new tax revenues as follows: 50% to the California Institute for Pandemic Prevention (established by this measure), to award grants for research and development of technologies to detect and prevent future pandemics; 25% for public health programs for pandemic preparedness; and 25% for improvements to school facilities to limit disease transmission. Creates Independent Scientific Governing Board to administer the Institute; requires board members have specified medical, technological, or public-health expertise. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Increased state tax revenues that likely would range from around \$500 million to \$1.5 billion annually for the ten-year period the new tax would be in effect. Revenues entirely would support activities related to infectious disease control and pandemic prevention.** (21-0022A1.)