

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**ALLOWS IN-PERSON AND ONLINE SPORTS WAGERING AND OTHER NEW**

**TYPES OF GAMBLING. INITIATIVE CONSTITUTIONAL AMENDMENT AND**

**STATUTE.** Legalizes in-person sports wagering, roulette, and dice games on tribal lands, and online sports wagering statewide, if operated by federally recognized Indian tribes under (1) compacts approved by Legislature, (2) the model compact approved by this measure, or (3) laws enacted by this measure and state regulations approved by tribal representatives. Sports wagering limited to persons 21 and older. Directs 15% of sports-wagering profits to nonparticipating tribes and 10% first to regulatory costs and then to homelessness/mental-health programs. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Increased state revenues that could range from the tens of millions of dollars to the mid-hundreds of millions of dollars annually, depending on how the measure is implemented and legally interpreted. Some portion of these revenues would reflect a shift from other existing state and local revenues. Increased state regulatory costs, potentially in the low- to mid-tens of millions of dollars annually. Some or all of these costs would be offset by the increased revenue or reimbursements to the state.** (21-0039A1.)