The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

AUTHORIZES FELONY SENTENCES FOR CERTAIN THEFTS UNDER \$950.
REQUIRES LONGER SENTENCES FOR SPECIFIED PROPERTY LOSSES.

INITIATIVE STATUTE. Authorizes prosecutors to file felony or misdemeanor charges for thefts of any amount under \$950—currently chargeable as felonies only in certain circumstances—against any person with two or more prior specified theft convictions. Adds mandatory sentencing enhancement for any felony resulting in significant property loss or damage, ranging from one additional year for losses over \$50,000, to four years for losses over \$3,000,000, plus one year for each additional \$3,000,000. Authorizes prosecution for theft in any county where acts in furtherance occurred. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Increased state criminal justice system costs potentially in the low tens of millions of dollars annually, primarily due to an increase in the state prison population. Some of these costs could be offset by reductions in certain spending on mental health and substance use services, truancy and dropout prevention, and victim services due to requirements in current law. Increased county criminal justice system costs potentially in the low tens of millions of dollars annually, primarily due to increases in county jail and community supervision populations. (21-0041A1.)