The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

DECRIMINALIZES PSILOCYBIN MUSHROOMS. INITIATIVE STATUTE.

For individuals 21 and over, decriminalizes under state law the cultivation, manufacture, processing, distribution, transportation, possession, storage, sale, and personal use of psilocybin mushrooms, the hallucinogenic chemical compounds contained in them, and edible products and extracts derived from them. Allows "qualified healthcare practitioners" to use psilocybin mushrooms for research, treatment, and therapy. Requires state to implement qualification requirements and protocols for psilocybin-assisted therapy created by an unspecified "independent professional certifying body." Authorizes sealing of criminal records for prior psilocybin-related offenses if sentence is completed. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Net reduction** in costs, not likely to exceed a few million dollars annually, to state and local governments related to enforcing psilocybin-related offenses, handling the related criminal cases and sealing of records in the court system, and incarcerating and supervising people convicted of psilocybin-related offenses. Annual state costs to regulate psilocybin businesses and treatment providers, ranging from minimal to tens of millions of dollars. These costs could eventually be partially or fully offset by regulatory fee revenue. (23-0004.)