The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

CONSTRUCTION. CAPS DEVELOPMENT FEES ON NEW HOUSING. INITIATIVE STATUTE. Prohibits private parties from filing lawsuits challenging new housing construction based on alleged non-compliance with the California Environmental Quality Act (CEQA). Authorizes only district attorneys to file such lawsuits, as well as the Attorney General if the project is located in multiple counties. Caps fees that local and state agencies may impose on builders for construction of new homes and related infrastructure. Caps do not apply to regulatory costs authorized by statute, school district fees, bond repayments, or costs of providing utility service and roadway access to new homes. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Reduced local government development fee revenue, likely at least hundreds of millions of dollars per year, and potentially exceeding \$1 billion per year. Uncertain, but potentially significant, savings to state and local governments as a result of lower project costs due to fewer CEQA lawsuits being filed against public projects. (23-0025A1)