

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

DECRIMINALIZES PSYCHEDELICS FOR PERSONAL USE, MEDICAL

TREATMENT, AND RESEARCH. INITIATIVE STATUTE. For individuals 18 and over, decriminalizes personal possession, cultivation, and use of psychedelic plants and substances, including psilocybin, DMT, ibogaine, LSD, MDMA, mescaline, and peyote. Allows medical professionals to recommend psychedelic treatments for mental health conditions and other health disorders. Allows research into therapeutic and medical applications of psychedelics. Allows businesses to grow and manufacture psychedelics, and to sell psychedelics to individuals for medical purposes. Requires psychedelics businesses with 50+ employees to hold annual employee votes regarding unionization. Authorizes resentencing, reduction, or dismissal of prior psychedelics-related convictions. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Potential reduction in state and local regulatory revenues that could result in regulatory costs exceeding revenues by more than \$100 million annually. Alternatively, changes in regulatory costs could be roughly offset by changes in regulatory revenue. The actual effect would depend on the way the measure is legally interpreted and implemented. Uncertain net effect on state and local tax revenue that would depend on the way the measure is legally interpreted and implemented. The potential revenue decrease could reach the hundreds of millions of dollars annually. The potential revenue increase would likely be significantly smaller. Net reduction in state and local costs that could eventually reach around a few million dollars annually related to enforcing entheogenic substance-related offenses; handling the related criminal cases,**

resentencing, and sealing of records in the court system; and incarcerating and supervising people convicted of entheogenic substance-related offences. (23-0032A1.)