

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

REDEFINES RESIDENCY FOR STATE TAXATION PURPOSES AND LIMITS

TAXATION OF NON-RESIDENTS AND PART-TIME RESIDENTS. INITIATIVE

CONSTITUTIONAL AMENDMENT. Redefines “resident,” “part-time resident,” and “non-resident” for state taxation purposes based on (1) the number of days per year an individual is in California, and (2) whether they possess state-issued identification and voter registration in California. “Residents” pay all applicable state taxes, including one-time or net-worth taxes. “Non-residents” and “part-time residents” pay state taxes on California income but are exempt from one-time and net-worth taxes. “Part-time residents” also pay state tax on a portion of non-California income over \$2 million. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Change in state revenues of an unknown amount.** (25-0039A1.)