The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

PART-TIME LEGISLATURE. TWO-YEAR STATE BUDGET. INITIATIVE **CONSTITUTIONAL AMENDMENT.** Provides that Legislature shall convene regular sessions for a period of no more than 30 days starting each January and no more than 60 days starting each May, with up to five more days to reconsider bills vetoed by the Governor. Establishes two-year state budget cycle. Devotes regular sessions in odd-numbered years to state budget matters. Devotes regular sessions in even-numbered years to non-state budget matters. Limits special sessions to 15 days. Sets legislators' salary at \$1,500 per month and limits employment during and after their terms in office. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Reduction in state legislative expenses for Member salaries, travel and living expenses, and staff costs potentially in the tens of millions of dollars per year. Actual reduction would depend on future actions of the Legislature and the Governor. Reduced state spending or increased state revenues in some years. Over time, the net fiscal effect of this provision is unknown and would depend on future actions of the Legislature, Governor, State Treasurer, and State Controller. (11-0095.)