The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

PRESIDENTIAL ELECTORS. ALLOCATION BY NATIONAL POPULAR VOTE.

INTERSTATE AGREEMENT. STATUTE. Enters California into an interstate agreement to allocate California's electoral votes to the presidential ticket receiving the most popular votes nationwide. Allocates electoral votes based on the national vote only in years when states possessing a majority of total electoral votes (270 of 538) have entered into the agreement. Maintains California's current system of awarding electoral votes to the statewide popular vote winner in other years. Eliminates \$10 compensation and 5¢ per mile reimbursement of electors. Nullifies competing presidential-elector initiatives on the ballot that receive fewer votes. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Reduced state expenses of less than \$10,000 every four years. (Initiative 07-0048.)