

September 6, 2011
Initiative 11-0022

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**INCREASES RETIREMENT AGE FOR TEACHERS, PEACE OFFICERS, AND
OTHER PUBLIC EMPLOYEES. INITIATIVE CONSTITUTIONAL AMENDMENT.**

Increases the minimum retirement age to 65 (or 58 for sworn public safety officers) for members of the California Public Employees' Retirement System and the California State Teachers' Retirement System, including for teachers, nurses, police officers, firefighters, and other public employees. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **In the long run, possible reductions in state and local pension and retiree health costs. The magnitude of the savings would depend on a variety of legal, implementation, and behavioral uncertainties and would be offset to an unknown extent by increases in other state and local employee compensation costs.** (11-0022.)