

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**MINIMUM DRINKING AGE. INITIATIVE STATUTE.** Lowers the minimum legal drinking age in California from 21 to 18. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Reduction in federal highway funds totaling roughly \$200 million dollars annually. Increased state and local tax revenues associated with the sale of alcoholic beverages totaling possibly several million dollars annually.** (15-0054.)