

Date: November 30, 2009
Initiative 09-0050

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

LIMITS ON INSURANCE COMPANY PRACTICES. INITIATIVE STATUTE. Prohibits insurance companies from determining the cost of, or eligibility for, residential property insurance based on a person's history of certain insurance claims or lack of prior insurance coverage. Prohibits insurance companies from determining the cost of, or eligibility for, insurance based on whether a policy holder has previously inquired about the insurance policy. Requires insurance companies to submit to the Insurance Commissioner the criteria used to determine the cost of, and eligibility for, residential property insurance. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: This measure would probably have no significant net fiscal effect on state or local governments.

(09-0050.)