

February 17, 2010
Initiative 09-0101

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

IMPOSES ADDITIONAL REQUIREMENT FOR VOTERS TO APPROVE

LEGISLATURE'S TWO-THIRDS VOTE ON STATE TAXES. INITIATIVE

CONSTITUTIONAL AMENDMENT. Imposes new requirement for voters to approve state tax measures following a two-thirds vote by the Legislature. Exempts short-term emergency taxes from voter-approval requirement. Increases legislative vote requirement to two-thirds for certain taxes currently subject to majority vote. Prohibits Legislature from imposing taxes, fees and assessments on real property and real property sales and transfers. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government:

Potentially major decrease in state revenues and spending in the future, depending upon actions of the Legislature and voters. (09-0101.)