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January 14, 2020

Hon. Xavier Becerra
Attorney General
1300 I Street, 17th Floor
Sacramento, California 95814

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INITIATIVE COORDINATOR
ATTORNEY GENERAL'S OFFICE

Attention: Ms. Anabel Renteria
Initiative Coordinator

Dear Attorney General Becerra:

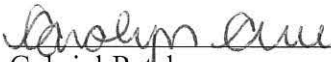
Pursuant to Elections Code Section 9005, we have reviewed a proposed initiative related to the sale of gasoline and diesel powered vehicles (A.G. File No. 19-0031).

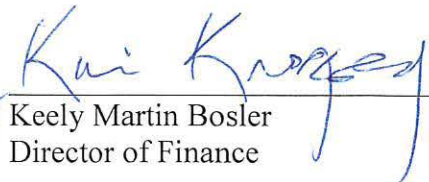
The measure intends to ban the sale of gasoline-only and diesel-only passenger vehicles and light trucks manufactured after 2020. The measure also provides the California Air Resources Board the authority to grant exemptions to this ban.

Pursuant to subsection (c) of Section 9005 of the Elections Code, we are informing you that, in our opinion, a reasonable estimate of the net fiscal impact of this proposed initiative measure cannot be prepared within 50 calendar days. Given the considerable uncertainties regarding how the measure would be implemented, how various economic sectors would respond over the longer term, and how individuals and governments might respond, the full scope of the changes this measure would put in place is highly uncertain.

As required by Section 9005, we are informing you that it is our opinion that the measure could result in a substantial net change in state and local finances.

Sincerely,


for Gabriel Petek
Legislative Analyst


for Keely Martin Bosler
Director of Finance

Legislative Analyst's Office
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Gabriel Petek, Legislative Analyst
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