## State of California Office of Administrative Law

In re:<br/>Department of JusticeN<br/>ARegulatory Action:<br/>Title 11, California Code of RegulationsGAdopt sections:328.1

NOTICE OF APPROVAL OF REGULATORY ACTION

**Government Code Section 11349.3** 

OAL Matter Number: 2023-0508-03

OAL Matter Type: Regular Resubmittal (SR)

This action clarifies the requirement for charitable corporations and trusts to provide notice to the Attorney General before they sell, lease, convey, exchange, transfer, or otherwise dispose of all or substantially all of their assets by defining "substantially all" as an asset or assets equal to or exceeding 75 percent of all assets held. This action also establishes a standard for the Attorney General's review of requests for waiver of the notice requirements.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 10/1/2023.

Date: June 19, 2023

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Anna Thomas Attorney

For: Kenneth J. Pogue Director

Original: Rob Bonta, Attorney General Copy: Marlon Martinez